ONWARD TECHNOLOGIES LIMITED

CIN: L28920MH1991PLC062542
Registered Office: Sterling Centre, 2nd Floor, Dr. A.B. Road, Worli, Mumbai City, Mumbai, Maharashtra, India, 400018. **Tel No.:** +91 22 24926570; **Email:** investors@onwardgroup.com; **Website:** www.onwardgroup.com; **Contact Person:** Mr. Aakash Joshi, Company Secretary & Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF ONWARD TECHNOLOGIES LIMITED

This post buyback public announcement (the **"Post Buyback Public Announcement"**) is being made in compliance with Regulation 24(vi) and other applicable provisions, if any of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, including any statutory modifications or re-enactments thereof (the **"Buyback Regulations"**). This Post Buyback Public Announcement should be read in conjunction with the public announcement dated May 13, 2026, published on May 14, 2026 (the **"Public Announcement"**) and the letter of offer dated May 19, 2026 (the **"Letter of Offer"**) issued in connection with the Buyback. The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1. Onward Technologies Limited (the **"Company"**) had announced the Buyback of up to 5,48,780 (Five Lakh Forty Eight Thousand Seven Hundred and Eighty) fully paid-up equity shares of face value ₹10 each (**"Equity Shares"**) representing 2.41% of the total number of equity shares in the paid-up equity share capital of the Company as on March 31, 2026, from the existing shareholders/beneficial owners of Equity Shares as on Record Date i.e., Monday, May 18, 2026 on a proportionate basis, through the Tender Offer Route, at a price of ₹328 (Rupees Three Hundred and Twenty Eight Only) per equity share payable in cash for an aggregate consideration not exceeding ₹18,00,00,000 (Rupees Eighteen Crores Only) (**"Buyback Offer Size"**) excluding expenses incurred or to be incurred for the Buyback viz. brokerage cost, fees, turnover charges, applicable taxes such as, securities transaction tax, goods and services tax (if any), stamp duty, printing and dispatch expenses, if any, filing fees payable to the Securities and Exchange Board of India (**"SEBI"**) any other Appropriate Authorities, stock exchange charges, advisor/legal fees, public announcement publication expenses and other incidental and related expenses and charges (**"Transaction Costs"**), representing 8.53% and 7.49% of the aggregate of the Company's paid-up equity share capital and free reserves (including securities premium) as per the latest audited standalone and consolidated financial statements of the Company as on March 31, 2026.

1.2. The Company adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented by the Company using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 a, circular bearing reference number SEBI/HO/CFD/DCR III/CIR/P/2021/615 dated August 13, 2021 and circular bearing reference number SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023, as amended from time to time (**"SEBI Circulars"**).

1.3. The Tendering period for the Buyback Offer opened on Friday, May 22, 2026 and closed on Friday, May 29, 2026. (both days inclusive)

2. DETAILS OF THE BUYBACK

2.1. 5,48,780 (Five Lakh Forty Eight Thousand Seven Hundred and Eighty) Equity Shares were bought back under the Buyback, at a price of ₹328 (Rupees Three Hundred and Twenty Eight Only) per Equity Share.

2.2. The total amount utilized in the Buyback is not exceeding ₹18,00,00,000 (Rupees Eighteen Crores Only), excluding Transaction Costs.

2.3. The Registrar to the Buyback i.e., MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) (**"Registrar"**), considered a total of 3,457 valid applications for 24,69,566 Equity Shares in response to the Buyback resulting in the subscription of approximately 4.50 times the maximum number of Equity Shares proposed to be bought back. The details of valid applications considered by the Registrar, are as follows:

Category of Shareholders	No. of Equity Shares reserved in Buyback	No. of valid applications	Total Equity Shares Validly Tendered	No. of times of Total valid Equity Shares to No. of Equity Shares reserved in Buyback
Reserved Category for Small Shareholders	93,677	3,125	3,98,730	4.26
General Category for other Shareholders	4,55,103	332	20,70,836	4.55
Total	**5,48,780**	**3,457**	**24,69,566**	**4.50**

2.4. All valid applications were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the process as described in the Letter of Offer. The communication of acceptance/rejection has been dispatched electronically/ordinary post by the Registrar to the eligible Equity Shareholders on June 5, 2026.

2.5. The settlement of all valid bids was completed by the Indian Clearing Corporation Limited and the National Securities Clearing Corporation Limited (collectively, **"Clearing Corporations"**) as applicable, on June 5, 2026.

2.6. The Clearing Corporations have made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If any Eligible Shareholders' bank account details were not available or if the funds transfer instruction was rejected by Reserve Bank of India or respective bank, due to any reason, then such funds were transferred to the concerned Stock Brokers' settlement bank account for onward transfer to such Eligible Shareholders.

2.7. Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company's Demat Account on June 5, 2026. The unaccepted Equity Shares in dematerialized form, if any, tendered by the Eligible Shareholders was released / returned to the respective Eligible Shareholders / lien removed by the Clearing Corporations on June 5, 2026.

2.8. The extinguishment of 5,48,780 (Five Lakh Forty Eight Thousand Seven Hundred and Eighty) Equity Shares accepted under the Buyback, comprising of all Equity Shares in dematerialized form, are currently under process and shall be completed on or before June 16, 2026.

2.9. The Company and its Directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company pre and post Buyback is as under:

Particulars	Pre Buyback (As on the Record Date)		Post Buyback*[¥]	
	No. of Equity Shares	Amount (in ₹)	No. of Equity Shares	Amount (in ₹)
Authorized Share Capital	3,36,20,000 Equity Shares of ₹10 each	44,62,00,000	3,36,20,000 Equity Shares of ₹10 each	44,62,00,000
	1,00,00,000 Preference Shares of ₹10 each		1,00,00,000 Preference Shares of ₹10 each	
	10,00,000 unclassified Shares of ₹10 each		10,00,000 unclassified Shares of ₹10 each	
Issued & Subscribed & Paid-up Capital	2,27,53,870 Equity Shares of ₹10 each fully paid up	22,75,38,700	2,22,11,890 Equity Shares of ₹10 each fully paid up	22,21,18,900

** Subject to Extinguishment of 5,48,780 Equity Shares*

[¥]The Company has made an allotment of 6,800 equity shares to the employees who have exercised their options w.r.t Onward Employee Stock Option Plan 2019 on May 19, 2026

3.2. The details of the shareholders/beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back are as under:

Sr. No.	Name	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of the total post Buyback Equity Share capital of the Company*
1	Infinity Direct Holdings	78,371	14.28	0.35
2	Infinity Portfolio Holdings	75,996	13.85	0.34
3	ICICI Prudential Technology Fund	55,184	10.06	0.25
4	Thermo Capital Private Limited	37,461	6.83	0.17
5	K. Swapna	25,955	4.73	0.12
6	Dhoot Industrial Finance Ltd	19,496	3.55	0.09
7	129 Wealth Fund	12,983	2.37	0.06
8	Riddhesh Ram Gandhi	11,787	2.15	0.05
9	Sanjay Kumar	5,897	1.07	0.03
	Total	**3,23,130**	**58.88**	**1.45**

**Subject to extinguishment of 5,48,780 Equity Shares.*

3.3. The shareholding pattern of the Company Pre and Post Buyback is as under:

Particulars	Pre Buyback (As on the Record Date)		Post Buyback*[¥]	
	Number of Equity Shares	% to the existing Equity Share Capital	Number of Equity Shares	% to post Buyback
Promoter / Promoter Group and persons acting in concert	88,90,059	39.07%	88,90,059	40.02%
Foreign Investors (including Non-Resident Indians, FII and Foreign Mutual funds)	44,79,685	19.69%	1,33,21,831	59.98%
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	6,19,121	2.72%		
Others (Public, Public Bodies Corporate etc.)	87,65,005	38.52%		
Total	**2,27,53,870**	**100.00%**	**2,22,11,890**	**100.00%**

** Subject to Extinguishment of 5,48,780 Equity Shares*

[¥]The Company has made an allotment of 6,800 equity shares to the employees who have exercised their options w.r.t Onward Employee Stock Option Plan 2019 on May 19, 2026

4. MANAGER TO THE BUY BACK OFFER

CENTRUM

Centrum Broking Limited
(as successor to the Merchant Banking Business of Centrum Capital Limited)
Level 9, Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (E), Mumbai 400098, Maharashtra, India
Tel: +91 22 4215 9859 / 9816
Fax: +91 22 4215 9444
E-mail: onward.buyback@centrum.co.in
Contact Person: Mr. Sooraj Bhatia / Mr. Tarun Parmani
Website: www.centrumbroking.com
SEBI Registration No.: INM000013420
CIN: U67120MH1994PLC078125

5. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for all the information contained in this Post Buyback Public Announcement or any other advertisement, circular, brochure, publicity material which may be issued and confirms that the information in such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of
Onward Technologies Limited

Jigar Mehta	Harish Mehta	Aakash Joshi
Managing Director	Executive Director-Chairperson	Company Secretary & Compliance Officer
DIN: 06829197	DIN: 00153549	Membership No. A60953

Date: June 8, 2026
Place: Mumbai

CONCEPT

"IMPORTANT"

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सूचना

भारतीय दिवाला और शोधन अक्षमता बोर्ड (परिसमापन प्रक्रिया) विनियम, 2016 के विनियमन 37ए के साथ पठित दिवाला और शोधन अक्षमता संहिता, 2016 ("कोड") के अंतर्गत आसानी से प्राप्त न होने वाली परिसंपत्ति ("एनआरआरए") के हस्तांतरण के लिए सवि की अभिव्यक्ति आमंत्रित करने हेतु

मेसर्स एवेंचुरा कंपोनेंट्स प्राइवेट लिमिटेड (परिसमापन में)
सीआईएन: – U51505DL1997PTC089785

के मामले में

अधोहस्ताक्षरी द्वारा सामान्य रूप से जनता को नोटिस दिया जाता है कि भारतीय दिवाला और शोधन अक्षमता बोर्ड (परिसमापन प्रक्रिया) विनियमों 2016 के नियम 37ए के साथ पठित दिवाला और शोधन अक्षमता संहिता, 2016 (कोड) के प्रावधानों के तहत इच्छुक समनुदेशिती को मैसर्स एवेंचुरा कंपोनेंट्स प्राइवेट लिमिटेड (परिसमापन में) ("कॉर्पोरेट देनदार") की निम्नलिखित आसानी से प्राप्त न होने वाली परिसंपत्ति (एनआरआरए) की पेशकश की जा रही है। कॉर्पोरेट देनदार की संपत्ति को **"जैसा है कि जहां है और बिना सहारा** के आधार पर" सौंपा या हस्तांतरित किया जाएगा।

साझाकरण तंत्र: पारस्परिक रूप से सहमत शर्तों के आधार पर असाइनमेंट समझौते में निर्दिष्ट किया जाएगा।

संपत्ति का विवरण इस प्रकार है:

1. माननीय राष्ट्रीय कंपनी विधि अधिकरण, नई दिल्ली पीठ–VI के समक्ष आई.ए. संख्या–1531/2025 के तहत लंबित आवेदन के सभी अधिकार, जो भारतीय दिवाला और शोधन अक्षमता बोर्ड (समापन प्रक्रिया) विनियम, 2016 के विनियम 10 और एनसीएनटी नियम, 2016 के नियम 11 के साथ पठित, मैसर्स एवेंचुरा कंपोनेंट्स प्राइवेट लिमिटेड (कॉर्पोरेट ऋणी) की समापन कार्यवाही से उत्पन्न हुए हैं, यह आवेदन वर्ष 2017–2018 के दौरान आयातित उन वस्तुओं से संबंधित कष्टसाध्य संपत्ति के परित्याग हेतु है, जो वर्तमान में सीमा शुल्क कार्यालय की अभिरक्षा में मुंबई पोर्ट, न्हावा शेवा, जेएनपीटी के इम्पोर्ट बॉन्ड सेक्शन में हैं। अनुमानित लिक्विडेशन वैल्यू 14.46 लाख रुपये है।
2. दिवाला और दिवालियापन संहिता, 2016 की धारा 45, 50 और 66 के साथ धारा 43 के तहत आईए संख्या–3593/एनडी/2022 में आवेदन, कॉर्पोरेट देनदार के पूर्व प्रबंधन/निलंबित बोर्ड के खिलाफ माननीय एनसीएलटी, नई दिल्ली के समक्ष समाधान पेशेवर द्वारा अधिमान्य, कम मूल्यांकन, धोखाधड़ी और जबरन लेनदेन से बचने के लिए दायर किया गया। उक्त आवेदन वर्तमान में माननीय एनसीएलटी, नई दिल्ली बेंच VI के समक्ष निर्णय हेतु लंबित है और मेसर्स एवेंचुरा कम्पोनेंट्स प्राइवेट लिमिटेड (परिसमापन के अधीन) की परिसमापन संपदा का हिस्सा है। दायर किए गए आवेदन का अनुमानित मूल्य 5887.00 लाख रुपये है।

इच्छुक पक्ष अधिक जानकारी के लिए परिसमापक को cirp.aventuracomp@gmail.com पर ईमेल भेज सकते हैं। समयसीमा निम्नलिखित होगी: –

ईओआई के निमंत्रण के प्रकाशन की तिथि	08-06-2026
पात्रता दस्तावेज जमा करने की अंतिम तिथि	20-06-2026
योग्य प्रतिभागियों की घोषणा की तिथि	22-06-2026
निरीक्षण /उचित परिश्रम की अंतिम तिथि	26-06-2026
ईएमडी प्रस्तुत करने की तिथि	03-07-2026
नीलामी की तिथि	10-07-2026

परिसमापक हितधारकों परामर्श समिति के परामर्श से प्राप्त प्रस्तावों की समीक्षा पर आगे की प्रक्रिया, नियम और शर्तों आदि की सलाह देगा। परिसमापक प्राप्त सभी या किसी भी प्रस्ताव को अस्वीकार करने का अधिकार सुरक्षित रखता है।

हस्ता/–
अनिल कुमार मित्तल
परिसमापक
मेसर्स एवेंचुरा कंपोनेंट्स प्राइवेट लिमिटेड (परिसमापन में)
पंजी. नं. IBBI/IPA-003/IP-N000305/2020-2021/13289
पताः – मकान नं. 212/2, स्ट्रीट नंबर 4, पदम नगर, किशन गंज, हिंदी अकादमी पदम नगर के पास, उत्तर, राष्ट्रीय राजधानी क्षेत्र दिल्ली – 110007
फोन: – +91 9810056386
ईमेल आईडी: – cirp.aventuracomp@gmail.com, fcs.akmittal@gmail.com

दिनांक: 08.06.2026
स्थान: नई दिल्ली

ऋण वसूली अधिकरण – II,
दिल्ली के समक्ष चौथी मंजिल, जीवन तारा भवनसंसद मार्ग, नई दिल्ली – 110001

बैंकों और वित्तीय संस्थाओं को देय ऋणों की वसूली अधिनियम, 1993 की धारा 19(4) के तहत सूचना (ऋण वसूली अधिकरण (प्रक्रिया नियम), 1993 के नियम 12 और 13 के साथ पठित), निम्नलिखित मामले के संबंध में:

TA संख्या 380/2022 **दिनांक: 07.05.2026**

यूनियन बैंक ऑफ इंडिया ...आवेदक
बनाम
मल्लिका वर्मा एवं अन्य ...प्रतिवादी

सेवा में,

प्रतिवादी

D1 श्रीमती मल्लिका वर्मा पत्नी श्री हेमंत वर्मा,

प्रोप्राइटर, M/S DD IMPEX: TA-93B तुगलकाबाद एक्सटेंशन, नई दिल्ली – 19 **पता:** 113 पॉकेट–40, बेसमेंट फ्लोर, चित्तरंजन पार्क, नई दिल्ली – 19

D2 श्री हेमंत वर्मा, पुत्र स्वर्गीय श्री आर.के. वर्मा– G–1323, दूसरी मंजिल, चित्तरंजन पार्क, नई दिल्ली – 19

D3. ACE-TEL LINKERS PVT LTD: TA-93B तुगलकाबाद एक्सटेंशन, कालकाजी, रविदास मार्ग, नई दिल्ली – 19, **पता**– G-1323, दूसरी मंजिल, चित्तरंजन पार्क, नई दिल्ली – 19

चूंकि उपर्युक्त नामित आवेदक ने आपके विरुद्ध **8,83,99,005/– रूपये (आठ करोड़ तिरासी लाख निन्यानवे हजार पाँच रूपये मात्र)** की वसूली हेतु मामला दायर किया है और चूंकि ट्रिब्यूनल को यह संतोषजनक रूप से दर्शाया गया है कि आपको सामान्य तरीके से नोटिस देना संभव नहीं है, इसलिए यह नोटिस विज्ञापन के माध्यम से दिया जा रहा है। इसके द्वारा आपको निर्देश दिया जाता है कि आप **22.09.2026 को प्रातः 11:00** बजे ट्रिब्यूनल में उपस्थित हों।

कृपया ध्यान दें कि यदि आप उक्त तारीख पर उपस्थित नहीं होते हैं, तो इस मामले की सुनवाई और निर्णय आपकी अनुपस्थिति में ही किया जाएगा।

सभी मामलों पर वीडियो कॉन्फ्रेंसिंग या प्रत्यक्ष रूप से सुनवाई की जाएगी, और इस उद्देश्य के लिए–

(i) सभी वकील/मुकदमेबाज **"Cisco Webex"** एप्लिकेशन/सॉफ्टवेयर डाउनलोड करेंगे

(ii) माननीय पीठासीन अधिकारी/रजिस्ट्रार द्वारा सुने जाने वाले मामलों की सुनवाई की तारीख के लिए 'मीटिंग ID' और पासवर्ड, DRT के आधिकारिक पोर्टल यानी drt.gov.in पर उपलब्ध दैनिक कॉज़ लिस्ट में ही प्रदर्शित किए जाएंगे।

(iii) किसी भी आपात स्थिति में, वकील/मुकदमेबाज संबंधित अधिकारी से फोन नंबर 23748478 पर संपर्क कर सकते हैं।

मेरे हस्ताक्षर और ट्रिब्यूनल की मुहर के अधीन, आज **07 अप्रैल, 2026** को जारी।

ट्रिब्यूनल के आदेश से,
अनुभाग अधिकारी, DRT-II, दिल्ली

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PUBLIC ANNOUNCEMENT

HORIZON RECLAIM (INDIA) LIMITED

(Formerly known as Horizon Reclaim (India) Private Limited)
CIN: U22199UP2006PLC032294

Our Company was originally incorporated as 'Horizon Reclaim (India) Private Limited' as a Private Limited Company under the Companies Act, 1956 at Saharanpur, pursuant to a certificate of incorporation dated August 21, 2006, issued by the Registrar of Companies, Uttar Pradesh and Uttranchal ("RoC"). Thereafter, name of our Company was changed from 'Horizon Reclaim (India) Private Limited' to 'Horizon Reclaim (India) Limited', consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on April 15, 2025 and a fresh certificate of incorporation consequent to change of name was issued by the Registrar of Companies, Central Processing Centre on May 06, 2025. Our Company's Corporate Identity Number is U22199UP2006PLC032294. For details of change in Registered office of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 147 of the Red Herring Prospectus.

Registered Office: Khasra no. 9, Dehradun Road, Near Nirankari Bhawan, Village - Kumar Hera, Saharanpur - 247001, Uttar Pradesh
Tel: +91 8171000900; **Website:** https://horizonreclaim.com/ **E-mail id:** cs@horizonreclaim.com
Contact Person: Deeksha Thakral, Company Secretary and Compliance Officer;

PROMOTERS OF OUR COMPANY: MOHIT BAJAJ AND MALIKA BAJAJ

INITIAL PUBLIC OFFER OF UP TO 52,69,200* EQUITY SHARES OF FACE VALUE ₹ 10 EACH (THE "EQUITY SHARES") OF HORIZON RECLAIM (INDIA) LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING SECURITIES PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ [•] LAKHS (THE "ISSUE") OF WHICH 2,64,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 50,05,200 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING UPTO ₹ [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.00 % AND 25.65 % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**Subject to finalization of basis of allotment.*

THE OFFER IS BEING MADE THROUGH BOOK BUILDING PROCESS IN ACCORDANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (BSE SME)

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE. FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED.

CORRIGENDUM TO RED HERRING PROSPECTUS (RHP)

In reference to the Red Herring Prospectus dated June 05, 2026, On Page no. 49 of Red Herring Prospectus, changes are made under the chapter titled "The Issue". Thus, investors should note the following:

A. QIB Portion [4] [5]	Not more than 25,02,000 Equity Shares of face value of ₹10/- each fully paid up for cash at an offer Price of ₹ [•]/- per Equity Share each aggregating to ₹ [•] Lakhs
Of which	
i. Anchor Investor Portion	Upto 15,01,200 Equity Shares of face value of ₹ 10 each aggregating up to ₹ [•] Lakhs
ii. Net QIB Portion (assuming Anchor Investor Portion is fully subscribed)	Upto 10,00,800 Equity Shares of face value of ₹ 10 each aggregating up to ₹ [•] Lakhs

In reference to the Red Herring Prospectus dated June 05, 2026, On Page no. 78 of Red Herring Prospectus, changes are made under the chapter titled Capital Structure. Thus, investors should note the following:

21. Lock in of Equity Shares held by Promoters in excess of minimum promoters' contribution

Promoters' holding in excess of minimum promoters' contribution shall be locked-in as follows as provided in clause b) of Regulation 238 of the SEBI (ICDR) Regulations, 2018:

i. fifty percent of promoters' holding in excess of minimum promoters' contribution being 43,73,300 equity shares shall be locked in for a period of two years from the date of allotment in the initial public offer; and

ii. remaining fifty percent of promoters' holding in excess of minimum promoters' contribution being 43,73,300 equity shares shall be locked in for a period of one year from the date of allotment in the initial public offer.

In reference to the Red Herring Prospectus dated June 05, 2026, On Page no. 157 of Red Herring Prospectus, changes are made under the chapter titled "Our Management". Thus, investors should note the following:

Shareholding of Directors in our Company

Our Articles of Association do not require our directors to hold any qualification shares. Except as stated below, none of our directors holds any Equity Shares of our Company as on the date of filing of this Red Herring Prospectus:

Sr. No.	Name of Director / Key Management Personnel	Number of Equity Shares	% of the pre-Issue Equity Share Capital
1)	Mohit Bajaj	1,07,26,880	75.30
2)	Malika Bajaj	19,22,800	13.50
	Total	**1,26,49,680**	**88.79**

In reference to the Red Herring Prospectus dated June 05, 2026, On Page no. 163 of Red Herring Prospectus, changes are made under the chapter titled "Our Management". Thus, investors should note the following:

Shareholding of the Key Managerial Personnel

Except below, none of the Key Management Personnel hold shareholding in our Company.

Sr.No.	Name of Director / Key Management Personnel	Number of Equity Shares	% of the pre-Issue Equity Share Capital
1)	Mohit Bajaj	1,07,26,880	75.30
2)	Malika Bajaj	19,22,800	13.50
	Total	**1,26,49,680**	**88.79**

In reference to the Red Herring Prospectus dated June 05, 2026, on page no. 104 of Red Herring Prospectus, changes are made under the chapter titled "Basis for Issue Price". Thus, investors should note the following:

d) Weighted average cost of acquisition, floor price and cap price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price	Cap Price
Since there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus, which are equal to or more than 5% of the fully diluted paid-up share capital of our Company, the information has been disclosed for price per share of our Company based on the last five secondary transactions where promoter /promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.	103	[•]*	[•]*

** The details shall be provided post the fixing of price band by our Company at the stage of filing of price band advertisement.*

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
FOR, HORIZON RECLAIM (INDIA) LIMITED
Sd/-
Ms. Deeksha Thakral
Company Secretary & Compliance Officer

Place: Saharanpur, Uttar Pradesh, India
Date: June 08, 2026

Disclaimer: Horizon Reclaim (India) Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Uttar Pradesh II on June 05, 2026 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in , website of the Company at https://horizonreclaim.com/, the website of the BRLM to the Offer at: www.gyrcapitaladvisors.com, the website of BSE SME at https://www.bsesme.com/PublicIssues/RHPaspx, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 23 of the Red Herring Prospectus.